

MEMORANDUM OF UNDERSTANDING

EASTERN **WASHINGTON UNIVERSITY** --- **▪ F O U N D A T I O N ▪** ---

Robert L. and Joan Morgan Nelson Scholarship

August 2011

ESTABLISHMENT OF FUND:

The **Robert L. and Joan Morgan Nelson Scholarship** (herein called the "Fund") is hereby established with the generous gift pledge of \$50,000.00 to be given in five (5) \$10,000 annual installments to be awarded beginning in Academic Year 2012-2013. The Fund is executed between Robert L. and Joan A. Nelson (herein called the Donors) and Eastern Washington University Foundation (herein called the "Foundation") and shall be for the exclusive benefit of and/or to further the purposes of Eastern Washington University (herein called the "University"). The Foundation, a charitable organization organized under Section 501 (c)(3) of the Internal Revenue Code, is exempt from federal income taxation. The tax identification number of the EWU Foundation is 91-1019819.

BACKGROUND:

The mission of the **Robert L. and Joan Morgan Nelson Scholarship** is to promote student excellence for those students seeking a degree at Eastern Washington University in History and the Humanities. The objective of this Scholarship is to affect the lives of our students at Eastern Washington University by providing them financial support and giving them an opportunity to continue their advanced education and in turn strengthen their communities and enhance their quality of life.

The Scholarship will be used to provide financial support to students who demonstrate commendable academic achievement, community service, and leadership.

PROCEDURES:

The Foundation shall establish a separate account which shall be known as the **Robert L. and Joan Morgan Nelson Scholarship**. Any or all contributions designated for this fund shall be credited to the appropriate account. All such contributions shall be administered in the manner set forth herein, and disbursements shall be made in accordance with the provisions specified in this document.

This gift is accepted with the stipulated uses and purposes made by the donor. The Foundation, or its designee(s), has and shall have full plenary power and authority to take, hold, manage, invest, and reinvest any principal hereunder, and any increase or accumulation to it, and any income from it, consistent with the management policies of the Board of Directors or its designee(s).

USES AND PURPOSES:

This scholarship shall be called the **Robert L. and Joan Morgan Nelson Scholarship** and shall be administered as a scholarship subject to the following stipulations:

- 1) Fifty percent (50%) of the annual gift will be awarded to an undergraduate full-time student with a declared major in History.
- 2) Fifty percent (50%) of the annual gift will be awarded to an undergraduate full-time student with a declared major in one of the following disciplines:
Art/Philosophy/Humanities/Creative Writing/Journalism/Modern
Languages/Theatre/English/Music
- 3) Students will be in good academic standing at Eastern Washington University with preference to students with departmental grade point average of 3.2 and above.
- 4) Preference to those students with demonstrated financial need.
- 5) Suitable candidates will be identified and selected through the general scholarship application process and University Scholarship Committee.

Upon the passing of Robert and Joan Nelson the **Robert L. and Joan Morgan Nelson Scholarship** will continue to be funded by the Robert L. and Joan A. Nelson Charitable Remainder Unitrust Fund through the Lutheran Community Foundation of Minneapolis, MN. The "Uses and Purposes" as

listed above will be modified with the distribution as follows listed **in priority** until the amount received is exhausted:

- 1) Full tuition will be awarded to an undergraduate full-time student with a declared major in History.
- 2) Full tuition will be awarded to two (2) undergraduate full-time students with a declared major in the humanities disciplines as listed above.
- 3) Full tuition will be awarded to a Graduate student within the History Department.
- 4) Full tuition will be awarded to a Graduate student within the humanities disciplines (Music/English/Creative Writing)
- 5) If funds are still available once the above scholarships are awarded remaining funds will continue to be distributed with the same priorities until all funds are exhausted.

Permission is given for the appropriate release of information regarding the scholarship, e.g., in the annual report published each year by the Foundation.

ASSIGNED ADMINISTRATOR:

The assigned administrator of this fund shall be responsible for the following: (1) Monitor contributions to and disbursements from the account and determine who receives the monthly financial reports from the Foundation; (2) submit an annual report on the use of the fund to the donors and/or interested parties as indicated below; and (3) notify the Foundation as to any changes to those who should receive reports on this account.

The assigned administrator for this fund is:

Executive Director
Eastern Washington University Foundation
127 Hargreaves Hall
Cheney, WA 99004

Reports on this Endowment fund are to be made annually to the following:

Robert L and Joan A. Nelson
1335 Amaya Ct
Santa Cruz, CA 95062

DISTRIBUTION OF INCOME:

Distribution from this fund will be made in its entirety on a yearly basis to satisfy the intended Uses and Purposes as listed above. The amount of the yearly distribution will be consistent with the policies of the foundation, as approved by the Board of Directors.

CHANGE OF CONDITIONS:

This agreement may be amended or modified with the mutual consent of the donors and the Foundation. Such changes would be made only if necessary and advisable for the more convenient

or efficient administration of the fund or to enable the University to carry out the purposes of the fund more effectively.

However, no amendment or modification is to alter the intention of the donors in the uses and stipulations as stated above. Also, all such amendments and modifications must be consistent with the intent that this fund be operated exclusively for charitable, scientific, literary, or educational purposes within the United States or any of its possessions, and in a manner which shall make the fund tax exempt and the donations to it tax deductible to the extent allowed by the legislation and regulations. Every amendment or modification in this agreement shall be made in writing and shall be signed by the donors and the Foundation.

The fund shall at all times retain its identity and shall maintain the integrity of the original intent of the donors. If in the future the Board of Directors of the Foundation in concert with the President and academic leadership of the University determines that the specific purposes for which the fund was established no longer pertain or the programs benefiting from the fund no longer exist, the Board may designate that the fund be used for those purposes and programs at the University which are most closely aligned with the original intent of the donors. Such re-designation of the fund would be allowed only to the extent permitted by Washington law and the policies and procedures of the University.

AUTHORIZATIONS:

Robert L Nelson Dated this 04 day of September, 2011
Robert L. Nelson, 1335 Amaya Ct, Santa Cruz, CA 95062

Joan A Nelson Dated this 04 day of September, 2011
Joan A. Nelson, 1335 Amaya Ct, Santa Cruz, CA 95062

Michael J. Westfall Dated this 29th day of August, 2011
Michael J. Westfall, Executive Director, Eastern Washington University Foundation

Vickie Shields Dated this 29 day of August, 2011
Vickie Shields, Dean, College of Social & Behavioral Science and Social Work

Lynn Briggs Dated this 29 day of August, 2011
Lynn Briggs, Dean, College of Arts, Letters & Education

Kandi Teeters Dated this 29th day of August, 2011
Kandi M. Teeters, Scholarship Office, Eastern Washington University